CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF GUOCOLAND LIMITED

Issuer & Securities

Issuer/ Manager
GUOCOLAND LIMITED

Securities
GUOCOLAND LIMITED - SG1R95002270 - F17

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date &Time of Broadcast
14-Oct-2022 22:16:00

Status
New

Announcement Sub Title
Cessation of Independent Non-Executive Director and Chairman of GuocoLand Limited

Announcement Reference
SG221014OTHRZXG9

Submitted By (Co./ Ind. Name)
Mary Goh Swon Ping

Designation
Group Company Secretary

Description (Please provide a detailed description of the event in the box below)
Retirement as Independent Non-Executive Director and Chairman of GuocoLand Limited

Additional Details

Name Of Person
Moses Lee Kim Poo

Age
71

Is effective date of cessation known?
Yes

If yes, please provide the date
14/10/2022

Detailed Reason (s) for cessation

Mr Moses Lee retired by rotation at the Company's Annual General Meeting held on 14 October 2022 ("AGM") and did not seek re-election, having served on the Board for almost 9 years since 1 November 2013. Accordingly, Mr Lee has ceased to be Director as well as Chairman of the Company and the Board at the conclusion of the AGM.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/11/2013

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

6

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Director and Chairman of the Company

Role and responsibilities

The Chairman leads the Board and ensures its smooth and effective functioning.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

M1 Limited
Sentosa Development Corporation
Singapore Totalisator Board

Present

Special Needs Trust Company Limited
SG Enable Ltd